


POLICY ON CUSTOMARY TRANSACTIONS WITH RELATED PARTIES

GRUPO security		POLICY
POLICY ON CUSTOMARY TRANSACTIONS WITH RELATED PARTIES		
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1. OBJECTIVE

The purpose of the policy on the regularity of transactions with related parties is to define ordinary business transactions at Grupo Security S.A., and comply with the provisions of the final paragraph of Article 147 of Law 18,046.

2. SCOPE

All ordinary business transactions at Grupo Security S.A. with related parties.


3. POLICY

Customary business transactions at Grupo Security S.A. are those commonly executed with related parties within its business and that may be necessary to maintain normal business activities at Grupo Security S.A. The foregoing is notwithstanding their hiring for monthly, yearly or longer periods. Therefore, in order to determine whether a transaction is customary, its similarity to transactions undertaken by the Company on an ordinary or repeated basis prior to January 1, 2010, may be taken into account.

Transactions with related parties that require the prior authorization of the board, being ordinary business transactions covered by this policy, should contribute to the business and be similar to the price, terms and conditions prevailing in the market when they were approved.

In this policy, customary transactions are defined as those periodically undertaken by the Company and without which it could not run its business in a normal, adequate and efficient manner, depending on them to maintain its operations and its normal business life.

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Ordinary and customary business transactions at Grupo Security S.A. include the following:

- (a) Investments in companies, securities, mutual funds, investment instruments and savings.
- (b) Banking and financial transactions including loans, financial derivatives, and other transactions required to manage their investments, cash surpluses and foreign exchange.
- (c) Procurement of services and advice on matters relating to human resources, finance, administration, accounting and tax.
- (d) Procurement of insurance contracts in general.
- (e) Procurement of travel and hotel services.
- (f) Procurement of marketing and advertising services to promote Grupo Security services and products.
- (g) Procurement of data processing and management services and management consulting.

Notwithstanding the foregoing, Grupo Security S.A. can only perform transactions with related parties when they are similar to the price, terms and conditions prevailing in the market.

This policy shall be published on the web site www.security.cl and shall be available to shareholders at the Company's offices.

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